

Q1 2024 (January – March 2024) Public Vacancy Reporting

Vacancy Rate Target – 2%

The overall Vacancy Rate is calculated using the total number of Rentable Vacant Units divided by the total number of Units (excluding Inactive Units and Revitalization Units).

Rentable Vacant Units include units currently undergoing routine maintenance after tenants have moved out and all units that have been repaired and are ready to be offered for rent or are on offer.

Inactive Units are units that have been demolished as part of revitalization projects or units which have been sold. Revitalization Units are units that are currently under construction, are being held for demolition or are on hold for relocating tenants as part of revitalization projects.

As of June 2022, vacancy rates for Seniors Housing Unit will be posted on the Toronto Seniors Housing Corporation (TSHC) website.

Vacancy Rate	Q4 2023 (October – December 2023)	Q1 2024 (January – March 2024)
TCHC Total (Rent-Geared-to-Income & Market Rent)	1.45%	1.39%
• Rent-Geared-to-Income	1.61%	1.51%
• Market Rent	0.85%	0.65%

	Q4 2023	Q1 2024
TCHC Vacancy Rate	1.45%	1.39%
Total Rentable Vacant Units	647	595

Figure 1: Vacancy Rate – TCHC, October 2023 – March 2024*

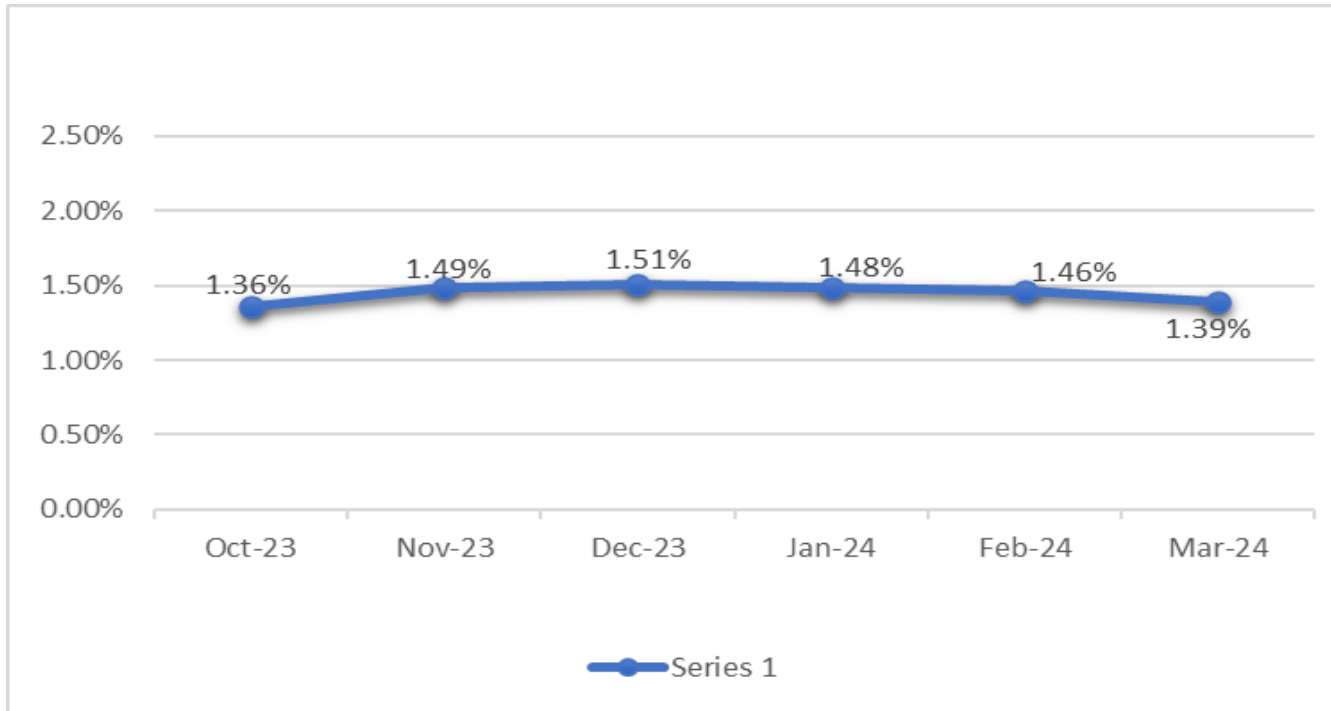
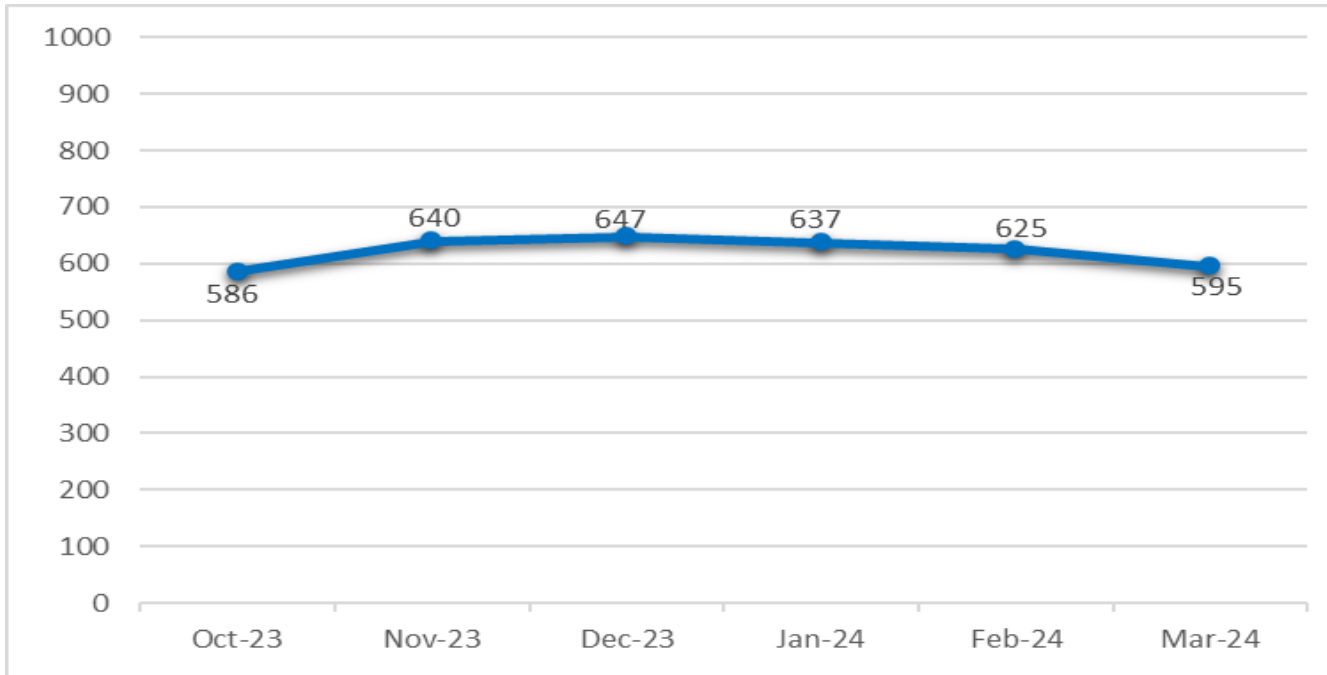


Figure 2: Number of Vacant Units – TCHC, October 2023 – March 2024*



*As of June 2022, Seniors Housing Unit data has been removed.