



Annual Compliance Report for 2022

Item 8B

July 26, 2023

Board of Directors

Report: TCHC:2023-49

To: Board of Directors (the “Board”)

From: Governance, Communications and Human Resources
Committee (“GCHRC”)

Date: July 14, 2023

PURPOSE:

The purpose of this report is to provide the Board of Directors (the “Board”) with the Compliance Certificate for 2022.

RECOMMENDATION:

It is recommended that the Board receive this report for information.

GCHRC:

This report was received by the GCHRC on July 14, 2023.

REASONS FOR RECOMMENDATION:

As a best practice, the Board expressed an interest in a Compliance Certificate process to provide assurance to the Board that key areas of financial compliance are formally reviewed and confirmed. Attachment 1 provides the certificate relating to all statutory payments for 2022.

SIGNATURE:

“Jag Sharma”

Jag Sharma
President and Chief Executive Officer

ATTACHMENT:

1. 2022 Compliance Certificate

STAFF CONTACT:

Darragh Meagher General Counsel and Corporate Secretary

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Item 8B – Annual Compliance Report for 2022
Public Board of Directors Meeting – July 26, 2023
Report #: TCHC:2023-49
Attachment 1



Toronto Community
Housing Corporation
931 Yonge Street
Toronto, Ontario
M4W 2H2

Memo

To: Board of Directors

From: Jag Sharma
President and
Chief Executive Officer

Date: June 12, 2023

Re: 2022 Compliance Certificate

I, Jag Sharma, in my capacity as President and Chief Executive Officer of Toronto Community Housing Corporation, hereby certify that to the best of my knowledge and not in my personal capacity:

1. For the period of January 1, 2022 to December 31, 2022, the following statutory payments have been accounted for, reported to the applicable government body or agency, in a timely manner according to the requirements under law or regulation:

Government Body or Agency	Statutory Payment
Canada Revenue Agency	<ul style="list-style-type: none"> • HST monthly remittances • Employee Source Deductions (Income Tax, CPP, EI) monthly remittances
OMERS	<ul style="list-style-type: none"> • Monthly remittances
WSIB	<ul style="list-style-type: none"> • Monthly remittances
Ontario Ministry of Finance	<ul style="list-style-type: none"> • Employer Health Tax monthly remittances

2. I have reviewed, or caused to review, such files, books, and records of Toronto Community Housing Corporation and have made, or caused to be made, such enquiries of Toronto Community Housing Corporation employees under my direct supervision as I have determined necessary for the purpose of this certificate.

Regards,

“Jag Sharma”

Jag Sharma
President and Chief Executive Officer